

HARRINGAY UNITED CHURCH-BAPTIST
Annual General Meeting
February 21st 2010.

Finance Departmental Reports (Segun Reporting)

What we did last year:

Our revenue (tithes, offerings and other givings) was £107,373 – this was better than the previous year, similarly our expenditure increased but we were still able to have a surplus of almost £3,000.

We must give thanks to God for this achievement because without these funds we may find that the activities of God's work are curtailed. I commend all of you for your regular giving and I pray that God who sees your heart will reward you immeasurably and prosper you in health, knowledge and wisdom. You will not lack in any good things.

Looking to the Future:

We try to run the church activities in the best possible way with a high level of diligence and accountability so ensuring that we achieve value for money in the way we spend money.

To this end we operated an annual budgeting system that enables us to monitor our spending on a monthly basis. At each monthly Leaders meeting, a monitoring spreadsheet is presented to inform the Leaders what is happening and demonstrate that we shall not run out of cash to do God's work. We shall operate the same system in 2010/2011.

Please see the papers you were given as per of the AGM letter. We reckon that we may need for the New Year 2010/2011 about £110k in revenue and spend about £105k in expenditure. This will leave us with a surplus budget of £5k contrary to last year's 2009/2010 deficit budget of £5k. You gave well and that deficit was reduced to £2,000. May I encourage that you give better than last year's and more. Give cheerfully and God is His mercy will bless you in return (Story of the Widow's mite)

Prayer Points:

Pray

- that we will all be faithful in giving to the work of God to let His kingdom come
- that God will bless us in health and in finance that our baskets will be full pressed down
- that God will give us wisdom to spend the money in the most beneficial way to His glory
- that we will find people to train in the finance work

Signed:.....
Olusegun Obidipe (Church Treasurer)