

**REGISTERED CHARITY NUMBER: N/A**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2009  
FOR  
HARRINGAY UNITED CHURCH**

O A George & Co  
Chartered Certified Accountants  
104 New Cross Road  
New Cross  
London  
SE14 5BA

**HARRINGAY UNITED CHURCH**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

# HARRINGAY UNITED CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

The trustees present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

N/A

#### Principal address

Green Lanes/Allison Road  
Harringay  
London  
N8 0RG

#### Trustees

Rev A Ige	Minister
J Cross	Elder
M J Clark	Deacon & Secretary
O Obidipe	Deacon & Treasurer
Y Bonds	Deacon
U Ihisiene	Deacon
A Tsui	Deacon
S Cross	Deacon
K Ojuri	Deacon

#### Independent Examiner

O A George & Co  
Chartered Certified Accountants  
104 New Cross Road  
New Cross  
London  
SE14 5BA

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### ON BEHALF OF THE BOARD:



Trustee

12 January 2010

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HARRINGAY UNITED CHURCH**

We report on the accounts for the year ended 31 March 2009 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "O A George & Co." The signature is written in a cursive, flowing style.

O A George & Co  
Chartered Certified Accountants  
104 New Cross Road  
New Cross  
London  
SE14 5BA

20 January 2010

**HARRINGAY UNITED CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	31.3.09 Total funds £	31.3.08 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		65,081	-	65,081	63,526
Investment income	2	9,732	20,940	30,672	31,310
<b>Incoming resources from charitable activities</b>					
Evangelism		4,464	-	4,464	-
Junior Church		1,886	-	1,886	-
Mini bus		30	450	480	-
Sundries		2,715	-	2,715	4,310
Israel Tour		-	656	656	-
Missions		235	112	347	313
Harvest offering		66	200	266	266
Sponsored walk		-	82	82	3,174
Water aid		-	200	200	300
Social gift		-	512	512	239
Placement for young peoples		12	-	12	201
<b>Total incoming resources</b>		84,221	23,152	107,373	103,639
 <b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		500	-	500	100
Investment management costs	3	-	11,007	11,007	23,046
<b>Charitable activities</b>					
Sundries		62,024	450	62,474	64,706
Israel Tour		-	656	656	-
Missions		-	112	112	313
Harvest offering		-	200	200	231
Sponsored walk		942	82	1,024	3,174
Water aid		100	200	300	300
Social gift		1,955	512	2,467	6,415
Placement for young peoples		-	-	-	201
<b>Governance costs</b>		1,150	-	1,150	1,150
<b>Total resources expended</b>		66,671	13,219	79,890	99,636
 <b>NET INCOMING RESOURCES</b>		17,550	9,933	27,483	4,003
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,744,038	-	1,744,038	1,740,035
 <b>TOTAL FUNDS CARRIED FORWARD</b>		1,761,588	9,933	1,771,521	1,744,038

The notes form part of these financial statements

**HARRINGAY UNITED CHURCH**

**BALANCE SHEET  
AT 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	31.3.09 Total funds £	31.3.08 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,728,450	-	1,728,450	1,732,587
<b>CURRENT ASSETS</b>					
Debtors	7	10,688	-	10,688	10,303
Cash at bank and in hand		<u>35,106</u>	<u>9,933</u>	<u>45,039</u>	<u>31,925</u>
		45,794	9,933	55,727	42,228
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(2,484)</u>	-	<u>(2,484)</u>	<u>(2,777)</u>
<b>NET CURRENT ASSETS</b>		<u>43,310</u>	<u>9,933</u>	<u>53,243</u>	<u>39,451</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,771,760	9,933	1,781,693	1,772,038
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	<u>(10,172)</u>	-	<u>(10,172)</u>	<u>(28,000)</u>
<b>NET ASSETS</b>		<u><u>1,761,588</u></u>	<u><u>9,933</u></u>	<u><u>1,771,521</u></u>	<u><u>1,744,038</u></u>
<b>FUNDS</b>					
Unrestricted funds	10			1,761,588	1,744,038
Restricted funds				<u>9,933</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u><u>1,771,521</u></u>	<u><u>1,744,038</u></u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



Trustee

The notes form part of these financial statements

## HARRINGAY UNITED CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31.3.09	31.3.08
	£	£
Rents received	20,940	20,880
Investment income	9,181	9,033
Deposit account interest	<u>551</u>	<u>1,397</u>
	<u>30,672</u>	<u>31,310</u>

#### 3. INVESTMENT MANAGEMENT COSTS

	31.3.09	31.3.08
	£	£
Property repairs	9,887	19,335
Support costs	<u>1,120</u>	<u>3,711</u>
	<u>11,007</u>	<u>23,046</u>

**HARRINGAY UNITED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2009**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.3.09	31.3.08
	£	£
Trustees' salaries	<u>16,686</u>	<u>17,950</u>

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

**5. STAFF COSTS**

	31.3.09	31.3.08
	£	£
Wages and salaries	22,146	20,550
Social security costs	1,868	1,630
Other pension costs	<u>4,723</u>	<u>2,803</u>
	<u>28,737</u>	<u>24,983</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2008 and 31 March 2009	<u>1,727,000</u>	<u>10,163</u>	<u>14,500</u>	<u>13,544</u>	<u>1,765,207</u>
<b>DEPRECIATION</b>					
At 1 April 2008	-	7,476	11,600	13,544	32,620
Charge for year	<u>-</u>	<u>2,687</u>	<u>1,450</u>	<u>-</u>	<u>4,137</u>
At 31 March 2009	<u>-</u>	<u>10,163</u>	<u>13,050</u>	<u>13,544</u>	<u>36,757</u>
<b>NET BOOK VALUE</b>					
At 31 March 2009	<u>1,727,000</u>	<u>-</u>	<u>1,450</u>	<u>-</u>	<u>1,728,450</u>
At 31 March 2008	<u>1,727,000</u>	<u>2,687</u>	<u>2,900</u>	<u>-</u>	<u>1,732,587</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09	31.3.08
	£	£
Other debtors	<u>10,688</u>	<u>10,303</u>

**HARRINGAY UNITED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2009**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09	31.3.08
	£	£
Taxation and social security	184	452
Other creditors	<u>2,300</u>	<u>2,325</u>
	<u>2,484</u>	<u>2,777</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.09	31.3.08
	£	£
Other creditors	<u>10,172</u>	<u>28,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	<u>10,172</u>	<u>28,000</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.08	Net movement in funds	At 31.3.09
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,744,038	17,550	1,761,588
<b>Restricted funds</b>			
Building fund	-	9,933	9,933
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,744,038</u>	<u>27,483</u>	<u>1,771,521</u>

**HARRINGAY UNITED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2009**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,221	(66,671)	17,550
<b>Restricted funds</b>			
Building fund	20,940	(11,007)	9,933
Mini bus use	450	(450)	-
Israel Tour	656	(656)	-
Missions	112	(112)	-
Harvest offering	200	(200)	-
Sponsored walk	82	(82)	-
Water Aid	200	(200)	-
Social gift	512	(512)	-
	23,152	(13,219)	9,933
<b>TOTAL FUNDS</b>	<b>107,373</b>	<b>(79,890)</b>	<b>27,483</b>

**HARRINGAY UNITED CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2009**

	31.3.09 £	31.3.08 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	-	1
Tithes & offerings	55,174	54,503
Gift aid tax refund	<u>9,907</u>	<u>9,022</u>
	65,081	63,526
<b>Investment income</b>		
Rents received	20,940	20,880
Investment income	9,181	9,033
Deposit account interest	<u>551</u>	<u>1,397</u>
	30,672	31,310
<b>Incoming resources from charitable activities</b>		
Junior Church Activities	1,886	1,710
Use of Mini bus	480	427
Other income	2,715	1,974
Grants	4,464	400
Israel tour	656	-
Missions donations	<u>1,419</u>	<u>4,292</u>
	<u>11,620</u>	<u>8,803</u>
<b>Total incoming resources</b>	107,373	103,639
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Visiting ministry cost	500	100
<b>Investment management costs</b>		
Property repairs	9,887	19,335
<b>Charitable activities</b>		
Insurance	1,499	1,403
Telephone	1,209	942
Postage and stationery	2,250	3,551
Affiliation fee, licence & sub	500	861
Clearing & cleaning	98	185
Photocopying & rentals	1,053	957
Training	691	-
Mission giving	112	4,309
Carried forward	<u>7,412</u>	<u>12,208</u>

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**HARRINGAY UNITED CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2009**

	31.3.09 £	31.3.08 £
<b>Charitable activities</b>		
Brought forward	7,412	12,208
Israel Tour	656	-
Harvest expenses	200	266
Water Aid	300	300
Sponsored walk	1,024	3,174
Social gift	<u>2,467</u>	<u>6,414</u>
	12,059	22,362
<b>Governance costs</b>		
Auditors' remuneration for non-audit work	1,150	1,150
<b>Support costs</b>		
<b>Management</b>		
Rates and water	94	89
Light and heat	6,210	3,061
Motor expenses	4,399	2,656
Miscellaneous expenses	-	1,032
Depreciation of tangible and heritage assets	4,137	7,096
Bank interest	<u>1,430</u>	<u>3,711</u>
	16,270	17,645
<b>Finance</b>		
Bank charges	426	204
<b>Human resources</b>		
Trustees' salaries	16,686	17,950
Wages	5,460	2,600
Social security	1,868	1,630
Pensions	4,723	2,803
Sundries	<u>782</u>	<u>1,851</u>
	29,519	26,834
<b>Other</b>		
Refreshments	592	978
Junior Church Activities	5,195	4,359
Student placement	-	1,707
Ministerial & Manse expenses	<u>4,292</u>	<u>4,962</u>
	<u>10,079</u>	<u>12,006</u>
<b>Total resources expended</b>	79,890	99,636
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u><u>27,483</u></u>	<u><u>4,003</u></u>

This page does not form part of the statutory financial statements